



AJAY RITU AND ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 10B

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Kamla Nehru Memorial Trust**. (PAN-AAATK8307N) Regd. Off. House No. 1, Moti Mahal Marg, (Opp. SBI Main Branch), Hazratganj, Lucknow - 226001 as at 31st March 2022 and the Income & Expenditure Statement for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above names trust/institution visited by me/us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me/us, subject to the comments given below:

In my/our opinion and to the best of my/our information, and according to information given to me/us, the said accounts give a true and fair view –

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March 2022, and
- (ii) In the case of the Income & Expenditure statement, of the income and expenditure of its accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto.

For Ajay Ritu & Associates
Chartered Accountants



(Ajay Agarwal)
Proprietor

M. No. 073530

ICAI FRN: 008817C

UDIN: 22073530BBHBPZ5494

Place: Lucknow
Date: 01.09.2022

ANNEXURE

Statement of particulars
(For the period from 1st April, 2021 to 31st March, 2022)

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 9,44,26,321.00
2. Whether the trust /institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. -- NIL--
3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose. Rs. 1,79,94,670.00
4. Amount of income eligible for exemption under Section 11 (1) (c), Give Details. -- NIL --
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2). Rs. 75,43,477.00
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof. Rs. 75,43,477/-
DEPOSITED IN
HDFC BANKS
SULTANPUR
BRACH.
7. Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof. -- NIL--
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year -
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or --NA--
(b) has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or --NA--
(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof. --NA--



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any --NIL--
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of rent of compensation charges, if any --NIL--
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details --NIL--
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any. --NIL--
5. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration paid. --NIL--
6. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration received --NIL--
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted --NIL--
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details --NIL--

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL					

For Ajay Ritu & Associates
Chartered Accountants



(Ajay Agarwal)
Proprietor

M. No. 073530

ICAI FRN: 008817C

UDIN: 22073530BBHBPZ5494

Place: Lucknow
Date: 01.09.2022

Kamla Nehru Memorial Trust
House No. 1, Moti Mahal Marg, (Opp. SBI Main Branch), Hazratganj, Lucknow - 226001
Balance Sheet As On 31st March, 2022
(Consolidated)

Liabilities	Amount	Assets	Amount
Corpus Fund		Fixed Assets	
Opening Balance	20,49,49,665.06	(As per Annexure A)	
Voluntary Donation	1,10,64,000.00	KNIPSS (Engg. Div.)	4,48,53,446.87
Add: Excess of Income over Expenditure	2,28,73,247.07	KNIMT (Nursing Div.)	19,16,760.87
	<u>23,88,86,912.13</u>	SRGS (School Div.)	24,93,55,111.50
			<u>29,61,25,319.24</u>
Secured Loan		Current Assets	
HDFC OD A/c No. 43528	64,92,295.34	Endowment Fund	
HDFC TL A/c No. 79957	1,90,33,813.42	KNIPSS (Engg. Div.)	10,00,000.00
HDFC TL A/c No. 48210	2,14,30,175.05	SRGS (School Div.)	2,35,000.00
HDFC A/c No. 0451	1,08,16,778.00	Auto-Sweep A/c (Engg. D	77,35,000.00
	<u>5,77,73,061.81</u>	FDR	1,50,000.00
			<u>91,20,000.00</u>
Unsecured Loan		Accrued Interest	2,60,286.00
KNIPSS (Engg. Div.)			
SRGS (School Div.)	6,59,14,345.00	Loans & Advances	
	<u>6,59,14,345.00</u>	KNIPSS (Engg. Div.)	9,53,674.00
Caution Money		SRGS (School Div.)	7,94,937.00
		KNIMT (Nursing Div.)	1,30,713.00
			<u>18,79,324.00</u>
Sundry Creditors		Fees Receivable	
KNIPSS (Engg. Div.)	2,57,210.00	KNIPSS (Engg. Div.)	2,11,54,762.00
SRGS (School Div.)	8,89,482.12	KNIMT (Nursing Div.)	1,46,56,000.00
	<u>11,46,692.12</u>		<u>3,58,10,762.00</u>
Expenses Payable		Excess TDS Deposited	39,000.00
KNIPSS (Engg. Div.)	1,05,797.00	TDS (AY_ 2022-23)	20,949.00
KNIMT (Nursing Div.)	3,60,000.00		
SRGS (School Div.)	33,43,436.00	Security Deposit	
KVK Exp. Payable	80,000.00	Security Deposit (Electrici	23,525.00
	<u>38,89,233.00</u>	Security Deposit (Internet	1,500.00
Advance Fee Received			<u>25,024.28</u>
SRGS (School Div.)	40,93,682.76	Development A/c	1,09,12,511.63
KNIMT (Nursing Div.)	50,000.00		
KNIPSS (Engg. Div.)	3,43,970.00	Bank Balance	1,66,79,990.97
	<u>44,87,652.76</u>	(As per Annexure B)	
Un-utilised Grants		Cash in Hand	13,29,705.00
Unutilized Grant of ICAR	56,206.00		
Unutilized Grant Cluster FLD Oil Seeds	375.00		
Unutilized Grant Cluster FLD Pulses	11,464.00		
Grant Received Cluster FLD	30.00		
	<u>37,22,02,871.82</u>		<u>37,22,02,872.12</u>

Accounting Policies as per Schedule M
As per our Audit Report of even date attached herewith
For Ajay Ritu & Associates
Chartered Accountants



(Ajay Agarwal)
Proprietor
M. No. 073530
ICAI FRN: 008817C

Place: Lucknow
Date: 01-09-2022

For Kamla Nehru Memorial Trust


(Vinod Singh)
Secretary

Kamla Nehru Memorial Trust
House No. 1, Moti Mahal Marg, (Opp. SBI Main Branch), Hazratganj, Lucknow - 226001
Income & Expenditure for the period from 1st April 2021 to 31st March 2022
(Consolidated)

Expenditure	Amount	Income	Amount
To Admission & Promotion Exps.	1,29,575.00	By Tution Fee	9,50,57,782.00
To Advertisement Exps.	4,16,748.00	By Misc. Fee Receipt	12,99,154.56
To Affiliation Expenses	6,35,712.00	By Bank Interest	6,70,601.00
To Audit Fee	2,00,000.00	By Interest on FDR	10,800.00
To Bank Charges	34,714.23	By Other Receipts	17,364.00
To Books & Journals	7,03,418.00	By Interest on IT Refund	19,51,377.00
To Cleaning & Maint Charges	15,69,386.00	By Agriculture Income	3,85,382.69
To Couriers Charges	172.00	By Institute Charges	12,000.00
To Electricity Exps.	22,45,057.00	By Licence	41,250.00
To Examination Expenses	10,93,780.00		
To ESI Contribution expn	19,833.00		
To Fee Refund/ Covid Relief	70,91,831.00	BY Grant Cluster FLD Oil S	2,75,000.00
To Function & Celebration	4,19,132.00	Less Unutilized Grant	<u>375.00</u>
To HSD Expenses	4,83,167.99		2,74,625.00
To Insurance Expenses	1,42,105.00	By Grant ICAR	1,96,86,000.00
To Interest on Bank Loan	54,23,045.81	Less Unutilized Grant	<u>56,206.00</u>
TO Lab Expenses	1,33,673.00		1,96,29,794.00
To Legal Charges	14,500.00	By Grant Cluster FLD Pulses	5,44,602.00
To Mortgage Expense	72,109.00	Less Unutilized Grant	<u>11,464.00</u>
To Misc Exps.	13,455.89		5,33,138.00
To News Paper	4,640.00	By Grant Natural Farming	14,200.00
To Office Exps.	2,84,091.00	Less Unutilized Grant	<u>-</u>
To Printing & Stationary	6,66,629.00		14,200.00
To PF Contribution	8,11,388.00	By Grant Rasi Seed	47,000.00
To Professional & Legal Exps.	6,26,000.00	Less Unutilized Grant	<u>-</u>
To Repair & Maintenance	29,12,274.00		47,000.00
To Rent Expenses	4,23,000.00	By Grant Swachata Action Plan	20,000.00
To Security Charges	8,66,373.00	Less Unutilized Grant	<u>-</u>
To Software charges	1,77,000.00		20,000.00
To Staff Salary & Wages	3,72,93,051.00		
To Staff Welfare Exp	77,442.00		
To Telephone & Internet Exps.	1,61,586.92		
To Traveling & Conveyance Exps.	25,619.00		
To Water Taxes	4,75,810.00		
To Vehicle Runing & Maint. Expenses	28,905.00		
To Vehicle Hiring Charges	10,48,576.00		
To Natural Farming Expenses	14,200.00		
To Grant Rasi Seed Purchase	47,000.00		
To Grant Swachata Expenses	20,000.00		
To Grant Cluster FLD Oil Seed Expenses			
Power & Fuel	26,000.00		
Welfare	2,500.00		
Seed Purchase	<u>2,46,125.00</u>		2,74,625.00
To Grant ICAR			
Contingency	2,99,839.00		
Front Line Demonstrator	1,30,000.00		
HRD Expenses	23,000.00		
Meals / Refreshment	1,19,614.00		
On Farm Trail	34,920.00		
Pay & Allowances	1,87,37,182.00		
Pol Repair of Vehicle ,Tractor	1,01,016.00		
Training Material	24,968.00		



Kamla Nehru Memorial Trust
House No. 1, Moti Mahal Marg, (Opp. SBI Main Branch), Hazratganj, Lucknow - 226001
Income & Expenditure for the period from 1st April 2021 to 31st March 2022

continued..

Books & Journals	10,000.00	
Training of extension Function	29,840.00	
Travelling Allowances	<u>1,19,415.00</u>	1,96,29,794.00
Contingency Expenses		10,02,423.36

To Grant Cluster FLD Pulses

HRD Expenses	2,022.00	
Welfare Expenses	16,640.00	
Seed Purchase	<u>5,14,476.00</u>	5,33,138.00
To Depreciation		88,46,240.98
To Excess of Income over Expenditure		<u>2,28,73,247.07</u>
		<u>11,99,64,468.25</u>

11,99,64,468.25

Accounting Policies as per Schedule M

As per our Audit Report of even date attached herewith

For Ajay Ritu & Associates

Chartered Accountants

For Kamla Nehru Memorial Trust


(Ajay Agarwal)

Proprietor

M. No. 073530

ICAI FRN: 008817C

Place: Lucknow

Date: 01-09-2022




(Vinod Singh)
Secretary

Kamla Nehru Memorial Trust
House No. 1, Moti Mahal Marg, (Opp. SBI Main Branch), Hazratganj, Lucknow - 226001

Annexure A

Statement Of Fixed Asstets as on 31.03.2022 (Engg. Coll. & Hostel Div.)

Description	Rate of Dep.	Opening Bal.	Addition		Gross Asstes as on 31.03.2022	Depreciation	Net Assets as on 31.03.2022
		as on 01.04.21	Before 30.09.21	After 30.09.21			
Land	0%	30,69,051.14	-	86,01,700.00	1,16,70,751.14	-	1,16,70,751.14
Building	10%	2,55,41,480.64	-	-	2,55,41,480.64	25,54,148.06	2,29,87,332.58
Plant & Machinery	15%	7,55,213.42	-	-	7,55,213.42	1,13,282.01	6,41,931.40
Furniture & Fixture	10%	29,61,832.38	-	14,100.00	29,75,932.38	2,96,888.24	26,79,044.13
D. G. Set	15%	2,96,174.80	-	-	2,96,174.80	44,426.22	2,51,748.58
Electrical Equipments	15%	10,86,037.77	-	-	10,86,037.77	1,62,905.67	9,23,132.11
Lab Equipments	15%	48,16,033.95	-	-	48,16,033.95	7,22,405.09	40,93,628.86
Misc. Fixed Assets	15%	4,09,705.09	-	-	4,09,705.09	61,455.76	3,48,249.33
Vehicle	15%	1,77,481.67	-	-	1,77,481.67	26,622.25	1,50,859.42
Computer & Equipments	40%	11,70,387.54	71,125.00	1,00,900.00	13,42,412.54	5,16,785.02	8,25,627.52
Library Books	60%	3,24,562.35	715.00	2,15,757.00	5,41,034.35	2,59,893.51	2,81,140.84
Sub Total A		4,06,07,960.77	71,840.00	89,32,457.00	4,96,12,257.77	47,58,811.84	4,48,53,445.91

Statement Of Fixed Asstets as on 31.03.2021 (Nursing. Div.)

Description	Rate of Dep.	Opening Bal.	Addition		Gross Asstes as on 31.03.2022	Depreciation	Net Assets as on 31.03.2022
		as on 01.04.21	Before 30.09.21	After 30.09.21			
Furniture & Fixture	10%	8,65,912.29	-	-	8,65,912.29	86,591.23	7,79,321.06
Electrical Equipments	15%	2,51,629.12	-	-	2,51,629.12	37,744.37	2,13,884.75
Genset	15%	1,73,952.07	-	-	1,73,952.07	26,092.81	1,47,859.26
Lab Equipments	15%	5,30,705.61	-	-	5,30,705.61	79,605.84	4,51,099.76
Misc Assets	15%	83,169.47	-	12,000.00	95,169.47	13,375.42	81,794.05
Office Equipment	15%	7,874.98	6,000.00	-	13,874.98	2,081.25	11,793.73
Vehicle	15%	2,63,232.26	-	-	2,63,232.26	39,484.84	2,23,747.42
Computer & Equipments	40%	2,701.39	9,400.00	-	12,101.39	4,840.56	7,260.84
Sub Total B		21,79,177.19	15,400.00	12,000.00	22,06,577.19	2,89,816.31	19,16,760.87

Statement Of Fixed Asstets as on 31.03.2021 (Shri Ram Global School)

Description	Rate of Dep.	Opening Bal.	Addition		Gross Asstes as on 31.03.2022	Depreciation	Net Assets as on 31.03.2022
		as on 01.04.21	Before 30.09.21	After 30.09.21			
Land	0%	3,31,55,458.00	3,40,933.00	63,300.00	3,35,59,691.00	-	3,35,59,691.00
Building Under Const.	10%	19,42,01,509.00	-	-	19,42,01,509.00	-	19,42,01,509.00
Plant & Machinery	15%	8,93,146.68	-	-	8,93,146.68	1,33,972.00	7,59,174.68
Furniture & Fixture	10%	51,15,534.87	6,000.00	-	51,21,534.87	5,12,153.49	46,09,381.38
Electrical Equipment	15%	30,63,851.42	2,23,476.00	-	32,87,327.42	4,93,099.11	27,94,228.31
Generator 500KV	15%	18,20,699.28	-	-	18,20,699.28	2,73,104.89	15,47,594.39
Lab Equipments	15%	14,69,044.44	-	-	14,69,044.44	2,20,356.67	12,48,687.77
Musical Stuments	15%	5,44,140.76	-	-	5,44,140.76	81,621.11	4,62,519.65
Misc Assets	15%	1,10,29,692.25	800.00	18,700.00	1,10,49,192.25	16,55,976.34	93,93,215.91
Smart Board	15%	4,05,117.31	-	-	4,05,117.31	60,767.60	3,44,349.71
Computer	40%	5,71,155.84	-	-	5,71,155.84	2,28,462.34	3,42,693.50
Library Books	60%	75,513.48	1,54,652.00	-	2,30,165.48	1,38,099.29	92,066.19
Total		25,23,44,863.33	7,25,861.00	82,000.00	25,31,52,724.33	37,97,612.83	24,93,55,111.50
Total (A+B+C)		29,51,32,001.28	8,13,101.00	90,26,457.00	30,49,71,559.28	88,46,240.98	29,61,25,318.28

Assets Created out of Vidhayak Nidhi

Description	Rate of Dep.	Opening Bal.	Addition		Gross Asstes as on 31.03.2022	Depreciation	Net Assets as on 31.03.2022
		as on 01.04.21	Before 30.09.21	After 30.09.21			
Building	0%	1,39,26,000.00	-	-	1,39,26,000.00	-	1,39,26,000.00
Total		1,39,26,000.00	-	-	1,39,26,000.00	-	1,39,26,000.00

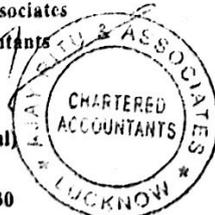
For Ajay Ritu & Associates

Chartered Accountants

(Ajay Agarwal)
Proprietor

M. No. 073530

ICAI FRN: 008817C



For Kamla Nehru Memorial Trust

(Vinod Singh)
Secretary

Place: Lucknow

Date: 01-09-2022

Kamla Nehru Memorial Trust
House No. 1, Moti Mahal Marg, (Opp. SBI Main Branch), Hazratganj, Lucknow - 226001

Annexure B

List of Bank Balance as on 31.03.2022

S. No.	Particulars	Division	Amount
1	HDFC A/C No. 82594	Eng Div	12,73,266.00
2	HDFC A/C No. 82762	Eng Div	17,06,337.49
3	HDFC A/C No. 85080	Eng Div	16,05,421.88
4	PNB A/c No. 14676	Eng Div	52,391.82
5	PNB A/c No. 14685	Eng Div	53,644.31
6	HDFC A/C No. 79229	Nursing Div	13,26,625.04
7	HDFC A/C No. 4740	Nursing Div	18,55,778.00
8	HDFC A/C No. 95261	School Div	1,67,002.00
9	HDFC A/C No. 90835	School Div	45,34,285.45
10	PNB SB A/c No. 20432	KVK	2,51,850.35
11	PNB SB A/c No. 20399	KVK	2,36,989.94
12	PNB SB A/c No. 20380	KVK	3,63,641.55
13	PNB SB A/c No. 20414	KVK	(7,776.87)
14	PNB SB A/c No. 20423	KVK	(25,185.13)
15	PNB SB A/c No. 44876	KVK	2,74,348.34
16	PNB SB A/c No. 05832	KVK	31,158.45
17	PNB SB A/c No. 50308	KVK	1,78,987.90
18	PNB SB A/c No. 94049	KVK	7,09,402.94
19	PNB SB A/c No. 05993	KVK	17,33,330.36
20	PNB SB A/c No. 08396	KVK	3,58,491.15
			1,66,79,990.97



Annexure M

Kamla Nehru Memorial Trust
House No. 1, Moti Mahal Marg, (Opp. SBI Main Branch), Hazratganj, Lucknow - 226001

Accounting Policies For The Year Ended 31st March 2022

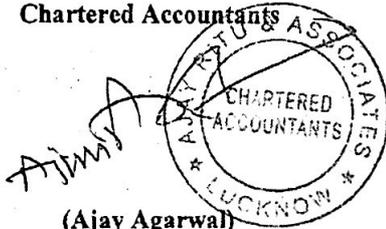
ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

- 1 The Accounts are prepared on Historical Cost Convention basis.
- 2 The Trust follows accrual system in the preparation of the accounts.
- 3 Previous years figures have been regrouped/restated wherever necessary to make them comparable with the current years figures.

As per our Audit Report of even date attached herewith

For Ajay Ritu & Associates

Chartered Accountants



(Ajay Agarwal)

Proprietor

M. No. 073530

ICAI FRN: 008817C

For Kamla Nehru Memorial Trust


(Shri Vinod Kumar Singh)
Manager

Place: Lucknow

Date: 01-09-2022